

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY - 11 JANUARY 2018

Report Title	COALVILLE SPECIAL EXPENSES 2017/18 P8 POSITION/FORECAST OUTTURN AND DRAFT 2018/19 BUDGET
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Purpose of report	To inform Coalville Special Expense Working Party of the 2017/18 P8 position with forecast outturn along with draft budget for 2018/19
Recommendations	THAT THE WORKING PARTY 1) NOTES THE 2017/18 P8 POSITION/FORECAST OUTTURN 2) NOTES THE DRAFT BUDGET FOR 2018/19

1.0 REVENUE 2017/18

- 1.1 The 2017/18 P8 position is currently forecasting an under spend of with a contribution to balances of £12,896. See Appendix 1

The forecast variances include:

- a) Broomleys Cemetery – increased burial income of £7,000

The forecast position includes the following commitments:

- a) Footpath improvements to Melrose Road Playhub - £4,000
- b) Benches and landscaping at Melrose Recreation Ground and Playhub - £2,000
- c) Additional Christmas Lights - £4,055

2.0 CAPITAL SCHEMES FUNDING

- 2.1 The capital schemes and breakdown of funding for 2017/18 can be seen at Appendix 2.
- 2.2 As previously reported a prudent level of reserve is 10% of operational expenditure ie £446,000 for 2018/19 so £44,600.